contract for sale of land or strata title by offer and acceptance







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contract for sale of land or strata title by offer and acceptance



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CONDITIONS

1. SUBJECT TO FINANCE

If the Buyer signs the "Finance Clause is not Applicable" box in the Schedule, or if no information is completed in the 'Finance Clause is Applicable' box in the Schedule, then this Clause 1 does not apply to the Contract.

If any information is completed in or the Buyer signs the 'Finance Clause is Applicable' box in the Schedule then this Clause 1 applies to the Contract.

- Buyer's Obligation to Apply for Finance and Give Notice to the Seller
 - The Buyer must:
 - immediately after the Contract Date make a Finance Application to a Lender or a Mortgage Broker using, if required by the Lender, the Property as security; and
 - use all best endeavours in good faith to obtain Finance Approval
 - If the Buyer does not comply with Clause 1.1(a) or 1.1(c)(1) then the Contract will not come to an end pursuant to clause 1.2 and the Buyer may not terminate the Contract under Clause 1.3. The rights of the Seller under this Clause 1.1 will not be affected if the Buyer does not comply with Clause 1.1.
 - The Buyer must immediately give to the Seller or Seller Agent:
 - (1) an Approval Notice if the Buyer obtains Finance Approval; or
 - a Non Approval Notice if the Finance Application is rejected;

at any time while the Contract is in force and effect.

- 1.2 No Finance Approval by the Latest Time: Non Approval Notice Given This Contract will come to an end without further action by either Party if on or before the Latest Time:
 - (a) the Finance Application has been rejected; or
 - (b) a Non Approval Notice, is given to the Seller or Seller Agent.
- No Finance Approval by the Latest Time: No Notice Given

If by the Latest Time the Seller or Seller Agent has not been given:

- (b) a Non Approval Notice;

then this Contract will be in full force and effect unless and until either the Seller gives written Notice of termination to the Buyer or the Buyer terminates this Contract by giving a Non-Approval Notice to the Seller or Seller Agent.

Finance Approval: Approval Notice Given

If by the Latest Time, or if Clause 1.5 applies, before the Contract is terminated:

- (a) Finance Approval has been obtained; or
- (b) an Approval Notice has been given to the Seller or Seller Agent;
- then this Clause 1 is satisfied and this Contract is in full force and effect. Notice Not Given by Latest Time: Sellers Right to Terminate

If by the Latest Time an Approval Notice or a Non Approval Notice has not been given to the Seller or Seller Agent then at any time until an Approval Notice or a Non Approval Notice is given, the Seller may terminate this Contract by written Notice to the Buyer.

- Buyer Must Keep Seller Informed: Evidence
 - If requested in writing by the Seller or Seller Agent the Buyer must:
 - advise the Seller or Seller Agent of the progress of the Finance (1) Application; and
 - provide evidence in writing of:
 - (i) the making of a Finance Application in accordance with Clause 1.1 (a) and of any loan offer made, or any rejection; and/or
 - in the case of any Finance Application made to a Mortgage Broker, any "preliminary assessment" of the suitability of the proposed credit contract provided to the Buyer by the Mortgage Broker pursuant to section 116 of the Credit Protection Act; and
 - (3) if applicable, advise the Seller or Seller Agent of the reasons for the Buyer not accepting any loan offer.
 - If the Buyer does not comply with the request within 2 Business Days then the Buyer authorises the Seller or Seller Agent to obtain from the Lender and/or Mortgage Broker the information referred to in Clause 1.6(a).

1.7 Right To Terminate

- If a Party has the right to terminate under this Clause 1, then:
- termination must be effected by written Notice to the other Party;
- Clauses 23 and 24 of the 2022 General Conditions do not apply to the right to
- upon termination the Deposit and any other monies paid by the Buyer must be repaid to the Buver:
- upon termination neither Party will have any action or claim against the other (d) for breach of this Contract, except for a breach of Clause 1.1 by the Buyer

Waiver

The Buyer may waive this Clause 1 by giving written Notice to the Seller or Seller Agent at any time before the Latest Time, or if Clause 1.5 applies, before the Contract is terminated. If waived this Clause is deemed satisfied.

Definitions

In this Clause

Amount of Loan means the amount referred to in the Schedule, any lesser amount of finance referred to in the Finance Application or any lesser amount of finance acceptable to the Buyer. If the amount referred to in the Schedule is blank, then the amount will be an amount equivalent to the Purchase Price.

Approval Notice means a statement in writing given by the Buyer, a Lender or a Mortgage Broker to the Seller, or Seller Agent to the effect that Finance Approval has been obtained.

Credit Protection Act means the National Consumer Credit Protection Act, 2009

Finance Application means an application made by or on behalf of the Buyer:

- (a) to a Lender to lend any monies payable under the Contract; or
- to a Mortgage Broker to facilitate an application to a Lender.

Finance Approval means a written approval by a Lender of the Finance Application, a written offer to lend or a written notification of an intention to offer to lend made by a Lender:

- (a) for the Amount of Loan:
- which is unconditional or subject to terms and conditions:
 - which are the Lender's usual terms and conditions for finance of a nature similar to that applied for by the Buyer; or
 - which the Buyer has accepted by written communication to the Lender, but a condition which is in the sole control of the Buyer to satisfy will be treated as having been accepted for the purposes of this definition; or
 - which, if the condition is other than as referred to in paragraphs (1) and (2) above includes
 - (i) an acceptable valuation of any property;
 - attaining a particular loan to value ratio;
 - (iii) the sale of another property; or
 - (iv) the obtaining of mortgage insurance; and has in fact been satisfied.

Latest Time means:

- (a) the time and date referred to in the Schedule; or
- if no date is nominated in the Schedule, then 4pm on the day falling 15 Business Days after the Contract Date.

Lender means any bank, building society, credit union or other institution which makes loans and in each case carries on business in Australia.

Mortgage Broker means means a holder of an Australian Credit Licence pursuant to section 35 of the Credit Protection Act or a credit representative pursuant to sections 64 or 65 of that legislation.

Non Approval Notice means:

- advice in writing given by the Buyer or a Lender to the Seller, or Seller Agent to the effect that the Finance Application has been rejected or Finance Approval has not been obtained; or
- advice in writing from a Mortgage Broker to the Seller or Seller Agent to the
 - they have made inquiries about the Buyer's requirements and objectives under this Contract;
 - they have conducted a "preliminary assessment" pursuant to sections 116 and 117 of the Credit Protection Act of the suitability of the credit contract proposed for the Buyer arising from the Finance Application: and
 - (iii) they have assessed that proposed credit contract as being unsuitable
 - (2) the Finance Application to a Lender has been rejected
- Acceptance of an offer by one Party to the other Party will be sufficiently communicated by the accepting Party to the other Party if verbal or written notification is given by the accepting Party or their Representative or Real Estate Agent that the accepting Party has signed the Contract.
- The 2022 General Conditions are incorporated into this Contract so far as they are not varied by or inconsistent with the Conditions or Special Conditions of this Contract. The parties consent to the information in this Contract being used/disclosed by REIWA and the Seller Agent in accordance with the privacy collection notices pursuant to the Australian Privacy Principles that appear on the REIWA and Seller Agent's websites.

SPECIAL CONDITIONS

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contract for sale of land or strata title by offer and acceptance







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1.

Date

CONDITION

3.10(a)

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ANNEXURE OF CHANGES TO THE 2022 GENERAL CONDITIONS CAUSED BY CHANGES TO THE TRANSFER OF LAND ACT 1893

CHANGES

Delete subclause (1).

LANDGATE WILL NOT ISSUE, OR REQUIRE DUPLICATE CERTIFICATES OF TITLE FOR LAND TO BE PRODUCED, FROM THE 7TH AUGUST 2023, CONSEQUENTLY THE PARTIES AGREE TO VARY THE 2022 GENERAL CONDITIONS IN THE FOLLOWING MANNER:

2.	3.11	Delete clause	3.11.
3.	26.1 definition of "Duplicate Certificate of Title"	Delete the de	efinition of <i>"Duplicate Certificate of Title".</i>
Buyer		Seller	
Signature		Signature	
Name		Name	Director: Bradley John Snell
Date		Date	
Signature		Signature	
Name		Name	<u>Director: David Lelsie Falconbridge</u>
Date		Date	
Signature		Signature	
Name		Name	
Date		Date	
Signature		Signature	
Name		Name	

Date

GST WITHHOLDING ANNEXURE



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(Pursuant to the Tax Administration Act 1953)

Property:

26 Ford Street, Woodbridge WA 6056

		insert address
Cla	uses	1 to 3 will determine whether clauses 4 to 11 apply to this Contract
1.	(a)	Is this Contract concerning the taxable supply of new residential premises or potential residential land as defined in the GST Act? X YES NO
	(b)	If NO is ticked or no box is ticked (in which case the answer is deemed to be NO) then the rest of this Annexure does not apply to this Contract.
	(c)	If YES is ticked, then go to clause 2.
2.	(a)	Is this Contract concerning the sale of new residential premises that are commercial residential premises as defined in the GST Act or that are only new residential premises due to substantial renovations?
		YES X NO
	(b)	If YES is ticked, then the rest of this Annexure does not apply to this Contract.
	(c)	If NO is ticked or no box is ticked (in which case the answer is deemed to be NO) then go to clause 3.
3.	(a)	Is this Contract for the sale of potential residential land and either is the Buyer registered for GST and acquiring the Land for a creditable purpose, or does the land contain a building that is used for commercial purposes?
		YES X NO
	(b)	If YES is ticked, then the rest of this Annexure does not apply to this Contract.
	(c)	If NO is ticked or no box is ticked (in which case the answer is deemed to be NO), then clauses 4 to 11 apply to this Contract.

If, by virtue of clause 1, 2 or 3, the rest of this Annexure does not apply to this Contract, the Seller gives notice that the Buyer is not required to make a payment under section 14-250 of the Taxation Administration Act 1953 (Cth). Otherwise, clauses 4 to 11 set out the GST withholding regime.

- 4. The Seller gives notice that the Buyer is required to make a payment under section 14-250 of the *Taxation Administration Act 1953* (Cth) (**GST Withholding Law**) in relation to the sale of the Property and details of the payment are set out in clause 6.
- 5. The Seller gives notice to the Buyer that the Seller's details (or details for the entity liable for GST) are set out below:

		Seller – Supplier 1	Seller – Supplier 2
(1)	Name of Seller (or entity liable for GST – eg GST group member responsible):	Yardie Creek Investments PTY. LTD.	
(2)	ABN:	35 160 584 421	
(3)	Address:	68 Tunnell Road Swan View WA 6056	
(4)	Phone Number:		
(5)	Proportion of withholding amount:	100%	

If there are several suppliers who comprise the Seller, insert details for each supplier (or the relevant GST group member) and the proportion of the withholding amount applicable to each supplier.

If there are more than 2 suppliers who comprise the Seller (or the relevant GST group member) please attach an additional page with details for each additional supplier.

6.	The Seller gives notice that:	(*delete one,	if there is no	deletion then (b) is	s deemed to	apply)
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		must, pursuant to the GST Withholding Law withhold and pay to the Commissioner, the
,	amount equal to 70/ of the Durchace Drice being C	at Cettlement, en

GST WITHHOLDING ANNEXURE





	(b)	the Margin Scheme does not apply to this Contract and the Buyer must, pursuant to the GST Withholding Law, withhold and pay to the Commissioner the amount equal to one eleventh (1/11th) of the Purchase Price being \$at Settlement,
		(the relevant amount being the GST Withholding Amount) and the Buyer is not required to pay that part of the Purchase Price equal to the GST Withholding Amount to the Seller at Settlement.
7.	(a)	The Seller may direct the Buyer to, or the Buyer may elect to, satisfy the Buyer's obligation under clause 6, by providing to the Seller at Settlement, a bank cheque payable to the Commissioner for the GST Withholding Amount.
	(b)	The Buyer must, before Settlement, provide the Seller with the Commissioner's payment reference number and the lodgement reference number 2.
8.		Buyer must comply with the Buyer's obligations under the GST Withholding Law to lodge a notice with the Commissioner in the form approved under GST Withholding Law:
	(a)	as soon as practicable after the Contract Date, notifying the Commissioner of the transaction under this Contract and the GST Withholding Amount; and
	(b)	on the day on which Settlement occurs, notifying the Commissioner that Settlement has occurred.
9.		he Purchase Price is payable by instalments then, despite clause 6, the Buyer must pay the GST Withholding Amount on the date of the payment of first instalment (excluding the Deposit) instead of at Settlement.
10.	giv	he Buyer does not provide to the Seller at Settlement a bank cheque payable to the Commissioner under clause 7(a), the Buyer is treated as having en an irrevocable authority and direction to the Buyer Representative to pay the GST Withholding Amount to the Commissioner immediately following thement.
11.		e Seller must promptly provide to the Buyer all information reasonably requested by the Buyer to enable the Buyer to comply with the Buyer's igations under clause 8.
Selle	,	
Buye	r	

WESTERN



TITLE NUMBER

Volume

Folio

4029

3

RECORD OF CERTIFICATE OF TITLE

UNDER THE TRANSFER OF LAND ACT 1893

The person described in the first schedule is the registered proprietor of an estate in fee simple in the land described below subject to the reservations, conditions and depth limit contained in the original grant (if a grant issued) and to the limitations, interests, encumbrances and notifications shown in the second schedule.



LAND DESCRIPTION:

LOT 43 ON DEPOSITED PLAN 418808

REGISTERED PROPRIETOR:

(FIRST SCHEDULE)

YARDIE CREEK INVESTMENTS PTY LTD OF 68 TUNNELL ROAD, SWAN VIEW

(AF P368184) REGISTERED 25/11/2022

LIMITATIONS, INTERESTS, ENCUMBRANCES AND NOTIFICATIONS:

(SECOND SCHEDULE)

1. EASEMENT BURDEN CREATED UNDER SECTION 136C T.L.A. FOR DRAINAGE PURPOSES - SEE DEPOSITED PLAN 418808

Warning:

A current search of the sketch of the land should be obtained where detail of position, dimensions or area of the lot is required. Lot as described in the land description may be a lot or location.

-----END OF CERTIFICATE OF TITLE-----

STATEMENTS:

The statements set out below are not intended to be nor should they be relied on as substitutes for inspection of the land and the relevant documents or for local government, legal, surveying or other professional advice.

SKETCH OF LAND: DP418808 PREVIOUS TITLE: 2016-595

PROPERTY STREET ADDRESS: 26 FORD ST, WOODBRIDGE.

LOCAL GOVERNMENT AUTHORITY: CITY OF SWAN

Deposited Plan 418808

Lot	Certificate of Title	Lot Status	Part Lot	
41	4029/1	Registered		
42	4029/2	Registered		
43	4029/3	Registered		

Plan Information		Survey Details							
Tenure Type Freehold	plo	Field Records	153246						
Plan Type Deposi	Deposited Plan	Declared as Special Survey	y NO	1					
Plan Purpose Subdivision	vision	500	_	Former Tenure					
Plan Heading		Survey and Plan Notation	tion	New Lot / Land	Parent Plan Number	Parent Lot Number	Title Reference	Subject Land Description	
LOTS 41, 42, 43 & EASEMENT				41	P 3387	PT LOT 174	2016 - 595		
				42	P 3387	PT LOT 174	2016 - 595		
Locality & Local Government				43	P 3387	PT LOT 174	2016 - 595		
Locality WOOD	WOODBRIDGE								
Local Government CITY O	CITY OF SWAN								
Department of Planning Lands and Heritage	ind Heritage	Survey Certificate - Regulation 54	egulation 54		•	Ī			
File Number		SCANLAN		ect		Statutory Reference	\neg		Comments
_		hereby certify that this plan	is accurate and is a correct representation of the -		T	SEC 136C OF THE TLA	\neg	LOT 41	
Examination		(a) survey; and	assoursments recorded in the field records	(B) EASEM	EASEMENT (DRAINAGE) SEC 136	SEC 136C OF THE TLA	THIS PLAN LOT 43	LOTS 41 & 42	
		undertaken for the purpose	(b) calculators from measurements recorded in the rerol records, undertaken for the purposes of this plan and that it complies with the relevant						
RIST	5-9-2-22	written law(s) in relation to	which it is lodged.						
Examined	Date		Mal 2022.08.23 10:55:56 +08'00'						
District Assistance	-	Licensed Surveyor	Date	1					
Section 1			_						
directing.		Survey Organisation		ı					
Reference 155109	ກ	Name	SCANLAN SURVEYS						
No.	<i>Y</i>	Address	P.O. BOX 429 MIDLAND 6936						
Jan San San San San San San San San San S	06.Sen.2022	Phone	9250 2261	I					
Delegated under S. 16 P&D Act 2005	Date	Fax		I					
		Email	reception@scanlansurveys.com.au	ı					
In Order For Dealings		Reference	7079/12	ı					
Subject To Sec 136C of the TLA			_						
_									
	12-9-2022								
For Inspector of Plans and Surveys	Date								
	_								
Plan Approved									
	25.11.2022								
Inspector of Plans and Surveys / Authorised Land Officer		1							
	-								
				-					
		23 SPRING PARK ROAD			ADDITIONAL SHEETS	SHEET	SHEETS VERSION NUMBER		DEPOSITED PLAN
l andrate	SURVEYS	MIDLAND, WA, 6056	www.scanlansurveys.com.au DRAWII	DRAWING NUMBER: 7079/12/7 LF		1	2		118808 118808
STERN AUSTRALIA	LICENSED SURVEYORS	ער אפטי (בייים ואווי (באר אספן סבן					1		2222



